


 OREGON'S
 MOST
 ADMIRABLE
 COMPANIES

Commercial Real Estate

In the world of commercial real estate, the more things change, the more they stay the same.

Sure, cranes are a-popping across the skyline and the finances of real estate have changed. But for three years running, the same seven firms have dominated the list of Portland's 10 most admired real estate firms. And the same company has occupied the top slot since the *Portland Business Journal* began asking business chiefs to rate the companies they most respect in 2005.

Gerding Edlen Development Co., the Portland-based wunderkind of the development world, extended its reign to command the top spot again in 2007. Gerding Edlen is one of just two developers on a list otherwise dominated by commercial real estate brokerages and general contractors.

The top 10 list included two newcomers in Colliers International and CB Richard Ellis Inc., and one player, Norris & Stevens Inc., which returned after a one-year hiatus.

Indeed, commercial brokerage houses dominated the top 10.

Cushman & Wakefield of Oregon Inc. rose five places from a year ago to the No. 2 spot, buoyed by its rising profile within the larger Cushman & Wakefield company. Early this year, the New York-based operation selected Portland to lead its new worldwide corporate valuation division.

Cushman was followed in hot pursuit by Melvin Mark Cos., a full-service firm with interests in brokerage, investment and development. The company, formed in 1945, owns or manages nearly 3 million square feet of commercial space in the Portland area.

Portland-based Hoffman Construction dropped one place to No. 4 and Ashforth Pacific Inc., the leading office landlord in the Lloyd District, was No. 6, rising three places. Ashforth Pacific's westside profile has been rising steadily since it jumped the Willamette River in 2005 to buy the ODS Tower for a then record \$208 a square foot. It is the Portland Development Commission's developer-of-choice to build a headquarters hotel at the Oregon Convention Center.

Most Admired Commercial Real Estate Companies

Name	Total Points
1. Gerding Edlen Development Co.	85
2. Cushman & Wakefield of Oregon Inc.	47
3. Melvin Mark Cos.	44
4. Hoffman Construction Co.	41
5. Colliers International	31
6. Ashforth Pacific Inc.	26
7. NAI Norris Beggs & Simpson Commercial Real Estate	25
8. R&H Construction Co.	23
9. CB Richard Ellis Inc.	19
10. Norris & Stevens Inc.	17

...as chosen by Oregon CEOs

NAI Norris Beggs & Simpson, the Portland-based firm specializing in commercial brokerage, property management, finance and private equity investment, fell one spot to No. 7.

R&H Construction, at No. 8, was down six spots. The contractor's roster has been plenty full in recent years. Major projects include the new 22,000-square-foot Dove Lewis Animal Hospital, and the transformation of the old Daisy Kingdom building on the North Park Blocks into the Desoto Building, a haven for art galleries and the Museum of Contemporary Craft.

—Wendy Culverwell